



June FY2014 production update

Current report no. 12/2014

Dated July 15, 2014

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in June FY2014. The financial year 2014 of the Company commenced on the 1st July 2013 and ended on the 30th June 2014.

Production of coal from mining segment decreased by 66.4% year-on-year and increased by 4.9% month-on-month.

Production of coal recovered from waste dumps decreased by 52.8% year-on-year and by 45.6% month-on-month.

<i>in tonnes</i>	June FY2014	June FY2013	change % y-o-y	change in tonnes y-o-y	May FY2014	change % m-o-m	change in tonnes m-o-m
Mining output	21 069	62 754	-66.4%	-41 685	20 080	4.9%	989
Thermal coal	10 998	50 180	-78.1%	-39 182	11 086	-0.8%	-88
Coking and dual-purpose coal	10 071	12 574	-19.9%	-2 503	8 994	12.0%	1 077
Waste dumps processing							
Saleable coal	5 301	11 227	-52.8%	-5 926	9 748	-45.6%	-4 447
Total	26 370	73 981	-64.4%	-47 611	29 828	-11.6%	-3 458

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.